

Free Energy chooses to focus on larger projects

August 2021

With the successes Free Energy is experiencing in the larger property segment the Board, with support from all owners, has decided to focus exclusively on larger projects from August 2021.

The priority segments will be:

1. solar hybridization of existing power plants (heat pumps) in larger properties
2. complete power plants (heat pumps) in connection with new construction of major zero and plus energy projects

Existing residential customers will be given continued service and warranty care, but there will be no new sales to the residential market of HYSS® heat pumps.

In connection with Free Energy now finding its right market position and moving to a more focused role, after several years as a development company, the company's CEO since 2013, Marcus Kanewoff, has chosen to terminate his employment. However, his commitment to Free Energy remains as a partner and board representative.



Chairman of the Board, Interim CEO:
Jan-Erik Eskilsby

As Chairman of the Board, I would like to thank Marcus for his completely extraordinary and innovative efforts, among other things, in developing HYSS® - Hybrid Solar System into a new concept in the Scandinavian construction and HVAC industry.

Today, hybrid solutions between solar energy and geothermal heat pumps are an obvious and natural part of energy systems for buildings with ambitions for zero or plus energy standards.

Free Energy has with the innovative system HYSS® - Hybrid Solar System created a game-changer for how to build climate-neutral buildings according to a statement from Skanska in their press video https://www.youtube.com/watch?v=VjF_cgC1Zx0&feature=youtu.be

The company is very proud that HYSS® - Hybrid Solar System in early 2021 was included in the Solar Impulse Foundation <https://solarimpulse.com/efficient-solutions/hybrid-solar-system> as one of the most important companies in the world to address the UN Sustainable Development Goals (SDGs): no. 7, 9 and 11.

SDG 7 Clean and affordable energy
SDG 9 Industry, innovation and infrastructure
SDG 11 Sustainable cities and communities

For further information:

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